

Media Release

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Suncorp to provide CTP in South Australia under the AAMI brand

Suncorp has welcomed the South Australian Government's announcement that it will become one of four providers of CTP insurance in South Australia from 1 July 2016.

The CTP policies will be issued under the AAMI brand.

"The introduction of competition into the CTP insurance market is a great outcome for the people of South Australia," said Mr Anthony Day, CEO Suncorp Commercial Insurance.

"It has been repeatedly demonstrated that a competitive market can bring additional investment, increase innovation and driver better value for customers.

"Suncorp welcomes the opportunity to invest further in our South Australian operations, increase our workforce and build on our partnerships with the local community.

"The decision by the South Australian Government to allow the private sector to provide CTP insurance will boost the state's economy and free-up capital that can be reinvested in the core business of government."

"South Australia has demonstrated leadership and set an important example for other jurisdictions to follow," said Mr Day.

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